



## **BEARFACTS 1995 – 2005**

### **Pike , Pennsylvania [42103]**

Pike is one of 67 counties in Pennsylvania. It is part of the [New York-Northern New Jersey-Long Island, NY-NJ-PA \(MSA\)](#). Its 2005 population of 55,419 ranked 43rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Pike had a per capita personal income (PCPI) of \$27,486. This PCPI ranked 34th in the state and was 79 percent of the state average, \$34,927, and 79 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.1 percent from 2004. The 2004-2005 state change was 4.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Pike was \$18,947 and ranked 34th in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Pike had a total personal income (TPI) of \$1,523,246\*. This TPI ranked 42nd in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Pike was \$729,653\* and ranked 55th in the state. The 2005 TPI reflected an increase of 9.0 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pike. In 2005 net earnings accounted for 69.0 percent of TPI (compared with 64.1 in 1995); dividends, interest, and rent were 13.8 percent (compared with 20.8 in 1995); and personal current transfer receipts were 17.2 percent (compared with 15.1 in 1995). From 2004 to 2005 net earnings increased 10.6 percent; dividends, interest, and rent increased 0.1 percent; and personal current transfer receipts increased 10.2 percent. From 1995 to 2005 net earnings increased on average 8.4 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 9.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pike increased from \$464,819\* in 2004 to \$515,169\* in 2005, an increase of 10.8 percent. The 2004-2005 state change was 4.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$229,723\* to the 2005 estimate was 8.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008